

Attleboro

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Board Members

Gary S. Sagar (Chairperson),
Richard V. Boucher, James M. Castro,
Deborah C. Gould, Bruce R. Tondreau

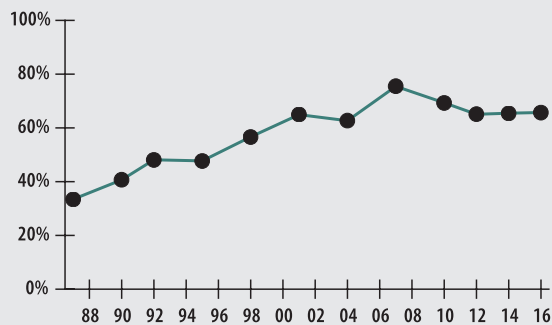
Board Administrator

Leslie J. Ring

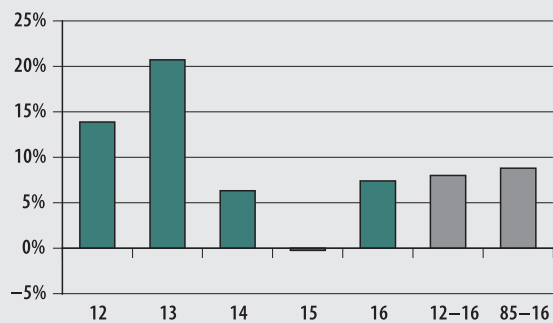
Board Meeting

Varies, usually the last week in the month

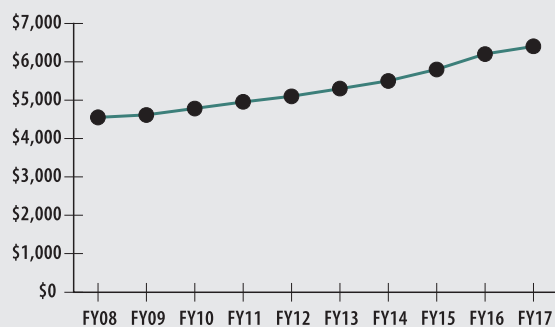
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

32 years 2016
8.82%

31 years 2015
8.87%

30 years 2014
9.18%

10 years 2016
5.64%

10 years 2015
6.19%

10 years 2014
7.22%

5 years 2016
9.40%

5 years 2015
7.94%

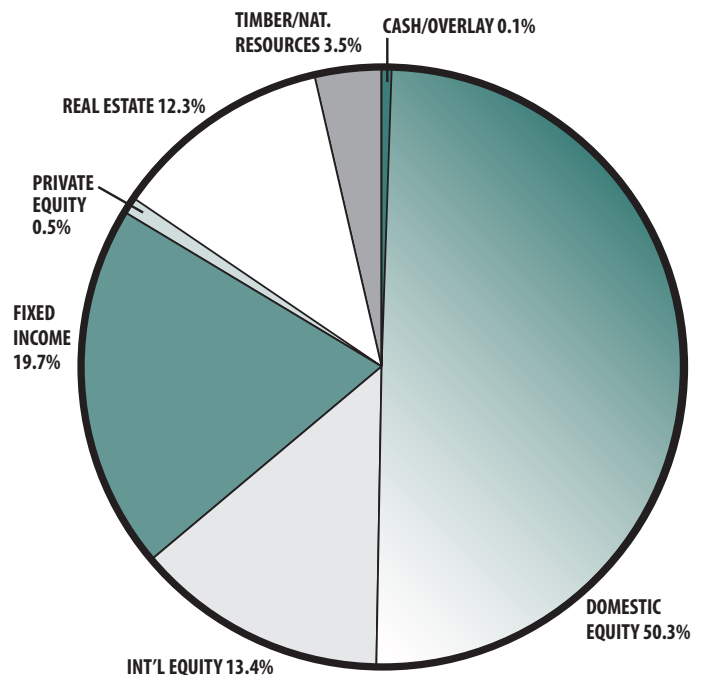
5 years 2014
11.26%

ACTUARIAL

▶ Funded Ratio	65.7%
▶ Date of Last Valuation	01/16
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	4.0% Increasing
▶ Year Fully Funded	2037
▶ Unfunded Liability	\$68.2 M
▶ Total Pension Appropriation (Fiscal 2017)	\$6.4 M

	ACTIVE	RETIRED
▶ Number of Members	630	415
▶ Total Payroll/Benefit	\$32.0 M	\$10.8 M
▶ Average Salary/Benefit	\$50,800	\$26,000
▶ Average Age	48	72
▶ Average Service	13.1 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	39
▶ Number Who Reported Earnings	11
▶ Number of Excess Earners	2
▶ Total Amount of Refund Due	\$30,640.84

▶ 2016 Return	7.40%
▶ 2016 Market Value	\$130.1 M
▶ 2012-2016 (Annualized)	9.40%
▶ 1985-2016 (Annualized)	8.82%